

SUMMARY ANNUAL REPORT FOR HEALTH CARE EMPLOYEES/EMPLOYER DENTAL AND MEDICAL TRUST

This is a summary of the annual report of the Health Care Employees/Employer Dental and Medical Trust (the "Plan"), EIN 94-2356343 for the year ended December 31, 2015. The annual report has been filed with the Pension and Welfare Benefits Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The Plan has contracts with Kaiser Foundation Health Plans, Inc., Chinese Community Health Plan, Health Net, Fidelity Security Life, Reliance Standard Life Insurance Co., Delta Dental of California, UnitedHealthCare Insurance Company and Symetra Financial to provide medical, life and dental benefits. The total premiums paid for the plan year ended December 31, 2015 were \$124,257,190.

Basic Financial Statements

The value of the Plan assets, after subtracting liabilities of the Plan, was \$8,285,118 as of December 31, 2015, compared to \$5,784,506 as of January 1, 2015. During the plan year, the Plan experienced an increase in its net assets of \$2,500,612. During the Plan year, the Plan had total income of \$128,493,044, including employer contributions of \$126,018,462, participant contributions of \$2,449,235, other contributions of \$2,971 and earnings from investments of \$22,376.

Plan expenses were \$125,992,432. These expenses included \$2,192,250 in administrative expenses, and \$123,800,182 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

1. An independent auditors' report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Dublin Insurance Administrators, the Plan Administrator, at 6680 Sierra Lane, Dublin, California 94568, telephone (925) 803-1880. The charge to cover copying costs will be \$45.00 for the full annual report, or \$0.15 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and the accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and the accompanying notes will be included as part of that report. The charge to cover copying costs does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan (6680 Sierra Lane, Dublin, California 94568) and at the U. S. Department of Labor in Washington, D.C., or to obtain a copy from the U. S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure Room N568B, Pension and Welfare Benefit Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.